

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) The foreign debt liability is fixed mainly in foreign currency and is not directly affected by changes in exchange rate. However, in rupee terms, the external liability may increase by about 21 to 23 per cent as a result of exchange rate adjustments on 1st and 3rd July, 1991 depending upon the currency in which the borrowing is denominated.

(b) The external debt outstanding as on 31st March 1991 on Government Account, Non-Government Account, IMF Borrowings and External Commercial Borrowings is estimated to be Rs. 66044 crores, Rs. 2346 crores, Rs. 4389 crores and Rs. 26706 crores respectively. The cumulative deposits by the Non-Resident Indians as on 31-3-91 is estimated to be Rs. 20542 crores.

(c) The debt service ratio as a percentage of export of goods and services during 1987-88, 1988-89, 1989-90 and 1990-91 is estimated to be 23.3, 22.5, 21.4 and 20.8 respectively.

(d) The debt service ratio for 1991-92 will depend on a number of factors such as export of goods and services, invisible earnings, likely debt service payments to be made etc. Therefore it is difficult, at this stage, to estimate precisely the debt service ratio for 1991-92.

SETTLEMENT OF CLAIMS BY G.I.C. IN JAMMU AND KASHMIR

1482. SHRI SYED SHAHABUDDIN : Will the Minister of FINANCE be pleased to state :

(a) the number of claims filed with the General Insurance Corporation for loss of property in fire or civil commotion during the last three years ending March 31, 1991 in Jammu and Kashmir;

(b) the number and value of the claims settled as on April 1, 1991; and

(c) the number of claims which have not been settled for more than one year as on April 1, 1991 with district-wise break-up ?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) and (b) The total number of claims filed with the four subsidiaries of the General Insurance Corporation of India in Jammu & Kashmir during the last three years ending 31st March, 1991 is 3,163 out of which, 1,347 claims involving an amount of Rs. 7.49 Crores have been settled as on 1st April, 1991.

(c) In view of the disturbed conditions in the Srinagar valley, some of the old records are not readily traceable. In these circumstances, it is not possible to furnish the information regarding number of claims pending for more than a year and the district-wise break-up of such claims. However, the total number of claims pending as on 1st April, 1991 is 2179.

[Translation]

HOUSING SCHEME FOR CIVIL EMPLOYEES OF CENTRAL ORDNANCE DEPOT AND OTHER ESTABLISHMENTS AT KANPUR

1483. SHRI KESRI LAL : Will the Minister of DEFENCE be pleased to state :

(a) whether the Government have prepared any housing scheme for the civil employees of Central Ordnance Depot and other Defence Establishments at Kanpur;

(b) if so, the details thereof; and

(c) the time by which it is likely to be implemented ?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR) : (a) to (c) A scheme for the construction of quarters for Class III and Class IV civilian employees of Central Ordnance Depot Kanpur, has been projected for inclusion in Army's 1992-93 Schedule of Works. 229 quarters for the civilian employees under Defence Research & Development Organisation's establishment in Kanpur were constructed during 1990.